دار البلـد لحلـول الاعمـال
DAR ALBALAD FOR BUSINESS SOLUTIONS

Announcement of IPO Subscription Coverage

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Dar Albalad for Business Solutions Retail IPO Is 375.7% Oversubscribed

Dar Albalad for Business Solutions Company, referred to as (the "**Company**" or "**Issuer**"), a leading information technology, business and industrial solutions company in the Kingdom of Saudi Arabia, announces the successful completion of individual investors' subscription in its shares.

The company said that the retail subscription in the 6,300,000 ordinary shares allocated to them, representing 30% of total Offering Shares, commenced on Sunday, on (23/11/1447H) corresponding to (10/05/2026G), and ended Thursday, on (27/11/1447H), corresponding to (14/05/2026G) at an Offering Price of 9.75 per share.

Dar Albalad for Business Solutions IPO retail subscription was 375.7% covered. The subscription in the shares allocated to participating parties' ratio was 66.6 times of total Offering Shares, while the public funds' subscription was 2.2 times oversubscribed.

For more information on the initial public offering and review of the prospectus, please visit the company's website: (www.ipo.addar-bs.com).

About the Company

Dar Albalad for Business Solutions, headquartered in Riyadh, is a Saudi joint stock company established in 2001 with a share capital of SAR 70 million. Over more than two decades, the Company has grown into a leading provider of information technology and business solutions in the Kingdom of Saudi Arabia, offering IT managed services, IT consulting services, and business managed services. The Company is further broadening its service portfolio through its smart Internet of Things (IoT) solutions offering. Moreover, with the acquisition of GSC Solutions in 2025, the Company expanded into industrial solutions, adding reclamation services, industrial maintenance, and industrial supply to its platform. Operating across the Kingdom and the GCC, and supported by a workforce of more than 850 employees, the Company has built a strong reputation as a reliable and trusted partner for its clients.

Offering Highlights

- Dar Albalad for Business Solutions has obtained the necessary approvals from the Capital Market Authority and the Saudi Exchange to proceed with the offering and listing of its shares.
- The Major Shareholder of the company will be subject to a six-month lock-up period during which he may not dispose of his shares as of the date of commencement of trading of the company's shares in the Saudi Exchange.
- Dar Albalad for Business Solutions has appointed Aljazira Capital as the Financial Advisor, Lead Manager, Underwriter, and together with Emirates NBD as a joint-bookrunners for the Offering.
- Trading of the Offering Shares on the Saudi Exchange) is expected to commence after all relevant legal requirements and procedures have been fulfilled. Commencement of trading will be announced on the Exchange website (www.saudiexchange.sa).

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This announcement is being distributed subject to the provisions of the Rules on the Offer of Securities and Continuing Obligations (the "OSCO Rules") issued by the CMA, and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction. Investors may only subscribe in the Offer Shares on the basis of the CMA approved Arabic language prospectus to be issued and published in due course (the "Prospectus"). The information in this announcement is subject to change. In accordance with Article 31 (d) of the OSCO Rules, copies of the Prospectus will, following publication, be available on the websites of the Company (www.ipo.addar-bs.com), the CMA (www.cma.org.sa), the Saudi Exchange (www.saudiexchange.sa) and the Financial Advisor (www.aljaziracapital.com.sa).

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This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "aim," "anticipate," "believe," "can," "consider," "could," "estimate," "expect," "forecast," "intend," "may," "ought to," "potential," "plan," "projection," "seek," "should," "will," "would," or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements or contained in projections, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in the Kingdom. These factors will be described in more detail in the Prospectus. Forward-looking statements speak only as of the date they are made. Each of the Company, the Financial Advisor and its respective affiliates expressly disclaims any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise.

There is no guarantee that the Offering will occur, and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. This announcement does not constitute a recommendation concerning the Offering nor any declaration or undertaking by any means. Acquiring Offer Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Financial Advisor is acting exclusively for the Company and no-one else in connection with the Offering. It will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Financial Advisor nor any of its affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

In connection with the Offering, the Financial Advisor and any of its affiliates, may take up a portion of the Offer Shares as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such Offer Shares and other securities of the Company or related investments in connection with the Offering or otherwise.

Accordingly, references in the Prospectus, once published, to the Company's shares being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Financial Advisor and any of its affiliates acting in such capacity. In addition, the Financial Advisor and any of its affiliates may enter into financing arrangements (including swaps or contracts for difference) with investors in connection with which the Financial Advisor and any of its affiliates may from time to time, acquire, hold or dispose of securities. The Financial Advisor does not intend to disclose the extent of any such investment or transactions otherwise than what is legally required in this matter.